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5730 W. Division St.

Chicago, IL 60651

May 16, 1997

May 20 11 19 AM '97

**Robert M. Yap**  
**Reports Analyst, Reports Analysis Division**  
**Federal Election Commission**  
**Washington, D. C. 20463**

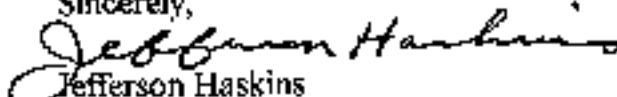
Reference: Reference Year End Report (11/26/96-12/31/96)  
ID Number C00172619

Dear Mr. Yap:

In reply to your letter dated April 8, 1997 (copy attached), the loan owed to Austin Bank of Chicago has been extended to December 7, 1997 (copy of new promissory note is enclosed). The loan is not to the committee but to Danny Davis (with his personal property as collateral, see Schedule C-1 and loan agreement in original report). I thought it was appropriate to report this transaction to the FEC because proceeds were used by the then candidate Danny Davis to make a loan to the committee. The committee is indebted to Danny Davis, not to Austin Bank.

Regarding your question about the loan from Austin Bank, please find enclosed Schedule C as requested. However, there is already a Schedule C included in the report for the loan received from Austin Bank (See page 3, of Loans). The loan is to Danny Davis (see promissory note) and not to the committee. Danny Davis used the proceeds from the loan from Austin Bank to make a loan to the committee. The Schedule C included in the original report (see page 3, loans) indicates that loan is from personal funds and Austin Bank is not mentioned based on instructions received from a prior analyst from your division. Also leading to the confusion were incorrect terms listed on the original Schedule C. I hope the new Schedule C satisfies the reporting requirements. Call me at 708-660-0460 if you have additional questions.

Sincerely,

  
Jefferson Haskins  
Treasurer